

# WHAT CAN I DO WITH A DEPAUL

## MAJOR IN ECONOMICS?

Economics majors obtain theoretical background necessary to understand business and policy issues, in addition to the quantitative and analytical skills necessary to constructively evaluate these issues independently. Graduates can be employed in the private, public, and non-profit sectors, or continue with advanced studies in business, law, and economics. There are three potential academic options for those with an interest in majoring or minoring in Economics. One route is obtaining a Bachelor of Science in Business within the [Driehaus College of Business](#). The economics major in the College of Business combines the study of economics with the related business fields of accountancy, finance, marketing and management. The second option is to major within the [College of Liberal Arts and Sciences](#).

[to earn a BA in economics](#). BA students are not required to take the core courses in the other business disciplines and may choose to combine economics with the study of mathematics, language or another social science. The third route extends BSB or BA studies by one year to then obtain a Master's of Economics within the [Bachelor's/Master's Policy Analysis degree program](#). The Master's program enhances student's quantitative skills which can be utilized to conduct policy analysis within government or in private sector employment.

To learn more and hear stories straight from alumni who concentrated their studies in this area visit [ask.depaul.edu](http://ask.depaul.edu)!





I CAN GO INTO...

AND POSSIBLY WORK FOR...

DOING THIS CAN HELP ME GET THERE...

CAREER AREAS	POTENTIAL EMPLOYERS	JOB SEARCH STRATEGIES	SAMPLE EMPLOYERS WHO RECRUIT AT DEPAUL	SAMPLE POSITIONS POSTED AT DEPAUL
<p><b>ECONOMICS</b></p> <ul style="list-style-type: none"> <li>• Banking and Finance</li> <li>• Commerical Business</li> <li>• Data Analysis</li> <li>• Education</li> <li>• Forecasting</li> <li>• Insurance</li> <li>• International Business</li> <li>• Labor Relations</li> <li>• Policy Advising</li> <li>• Public Finance</li> <li>• Research Analysis</li> </ul>	<ul style="list-style-type: none"> <li>• Consulting firms</li> <li>• Research firms</li> <li>• Private corporations</li> <li>• Federal government agencies including Department of Labor, Commerce, Health, Agriculture, State, Environmental Protection Agency</li> <li>• Securities and Exchange Commission</li> <li>• Labor unions</li> <li>• Public utilities</li> <li>• Local and state government agencies</li> </ul>	<p><b>Sharpen Your Skills</b></p> <ul style="list-style-type: none"> <li>• Develop excellent quantitative, analytical, and computer skills along with verbal and written communication skills for describing findings to people with less technical backgrounds.</li> <li>• Gain experience with survey design and working with large amounts of data.</li> </ul> <p><b>Gain Experience</b></p> <ul style="list-style-type: none"> <li>• Look for entry-level positions, such as Research, Economics Assistant, or openings in government agencies. Know that candidates with graduate degrees have more opportunities for advancement increase. Also, some roles in government require higher education such as doctoral degrees.</li> <li>• Approximately 50% of economists work for the federal government.</li> <li>• Complete an internship with a government agency or market research firm.</li> </ul> <p><b>Additional Strategies</b></p> <ul style="list-style-type: none"> <li>• Economists can specialize in a particular industry such as healthcare, transportation, or energy. Nearly all industries employ economists.</li> </ul>	<ul style="list-style-type: none"> <li>• Ernst &amp; Young</li> <li>• Bureau of Labor Statistics</li> <li>• Boeing</li> <li>• Allstate Insurance Company</li> <li>• Fifth Third Bank</li> <li>• PwC</li> <li>• TransUnion</li> <li>• Cambridge Systematics, Inc.</li> </ul>	<ul style="list-style-type: none"> <li>• Digital Economist</li> <li>• Chief Economic Advisor</li> <li>• Business Forecaster</li> <li>• Financial Advisor</li> <li>• Urban Planning Specialist</li> <li>• Associate Professor</li> <li>• Macro/Macroeconomist</li> <li>• Customer Analyst Intern</li> </ul>



CAREER AREAS	POTENTIAL EMPLOYERS	JOB SEARCH STRATEGIES	SAMPLE EMPLOYERS WHO RECRUIT AT DePAUL	SAMPLE POSITIONS POSTED AT DePAUL
<b>BANKING AND FINANCE</b>				
<ul style="list-style-type: none"> <li>• Credit Analysts</li> <li>• Financial Analysts</li> <li>• Trust Services</li> <li>• Retail or Consumer Banking</li> <li>• Lending</li> <li>• Mortgage Loans</li> </ul>	<ul style="list-style-type: none"> <li>• Commercial banks</li> <li>• Credit unions</li> <li>• Financial Service Institution</li> <li>• Federal Reserve banks</li> </ul>	<p><b>Sharpen Your Skills</b></p> <ul style="list-style-type: none"> <li>• Develop a solid business background in finance, accounting and marketing.</li> <li>• Develop interpersonal and communication skills in order to work with diverse clientele.</li> </ul> <p><b>Gain Experience</b></p> <ul style="list-style-type: none"> <li>• Get involved with investment clubs or serve as a treasurer for various student organizations.</li> <li>• For investment banking opportunities, consider earning an MBA.</li> <li>• Gain critical and relevant experience through interning within a bank or financial service firm.</li> </ul>	<ul style="list-style-type: none"> <li>• Federal Reserve Bank of Chicago</li> <li>• State of Illinois</li> <li>• PricewaterhouseCoopers LLP</li> <li>• Jones Lang LaSalle</li> </ul>	<ul style="list-style-type: none"> <li>• Loan Officer</li> <li>• Credit Analyst</li> <li>• Financial Advisor</li> <li>• Client Service Associate</li> </ul> 
<b>EDUCATION</b>				
<ul style="list-style-type: none"> <li>• Teaching</li> <li>• Research</li> </ul>	<ul style="list-style-type: none"> <li>• Colleges and Universities</li> <li>• Secondary public and private schools</li> </ul>	<p><b>Sharpen Your Skills</b></p> <ul style="list-style-type: none"> <li>• Maintain a high GPA and build strong faculty relationships, look at the 4+1 program at DePaul where after an additional year you can get your Masters in Economics with Double Demon discounted tuition.</li> </ul> <p><b>Gain Experience</b></p> <ul style="list-style-type: none"> <li>• Earn a Ph.D. to teach in post-secondary institutions or to work and be competitive for government jobs.</li> <li>• Gain critical and relevant experience through interning within a bank or financial service firm.</li> </ul>	<ul style="list-style-type: none"> <li>• DePaul University</li> <li>• University of Chicago</li> <li>• Loyola University Chicago</li> <li>• Lincoln Park High School</li> <li>• National Bureau of Economic Research</li> </ul>	<ul style="list-style-type: none"> <li>• Professor</li> <li>• Adjunct Faculty</li> <li>• Research Assistant</li> <li>• High School Teacher</li> <li>• Economics Research Assistant</li> </ul>
<b>INSURANCE</b>				
<ul style="list-style-type: none"> <li>• Risk Management</li> <li>• Underwriting</li> <li>• Loss Control</li> <li>• Actuarial Science</li> <li>• Sales</li> <li>• Claims</li> </ul> 	<ul style="list-style-type: none"> <li>• Banks</li> <li>• Insurance firms</li> </ul>	<p><b>Sharpen Your Skills</b></p> <ul style="list-style-type: none"> <li>• Talk to professionals in the industry to learn more about claims, underwriting, and risk management. Many entry-level positions exist in these areas.</li> <li>• For actuary science, plan to take a series of actuarial exams to gain licensure from either the Society of Actuaries or the Casualty Actuarial Society. Most actuaries take these exams while working full-time, and the process takes several years.</li> </ul> <p><b>Gain Experience</b></p> <ul style="list-style-type: none"> <li>• Complete an internship with an insurance agency, e.g. Allstate.</li> </ul>	<ul style="list-style-type: none"> <li>• State Farm</li> <li>• Allstate</li> <li>• Blue Cross Blue Shield</li> <li>• CNA Financial</li> <li>• Kemper</li> <li>• Chase</li> <li>• Bank of America</li> </ul>	<ul style="list-style-type: none"> <li>• Claims Analyst</li> <li>• Actuarial Assistant</li> <li>• Benefit Processor</li> <li>• Insurance Agent</li> <li>• Underwriter</li> <li>• Risk Control Intern</li> <li>• Claims Legal Student Intern</li> <li>• Actuarial Intern</li> </ul>