



The CARES Act and the Higher Education Emergency Relief Fund

On March 27, 2020, the federal government enacted the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”). The CARES Act includes a Higher Education Emergency Relief Fund (“HEERF”). A portion of HEERF funds must go directly to eligible students in the form of emergency financial aid grants for expenses related to the disruption of campus operations due to the COVID-19 crisis (“HEERF Student Share Grant Funds”).

The following information is provided by DePaul University (the “University”) as required by the Department of Education (“ED”) in order to comply with the reporting requirements under the CARES Act. This is the University’s second 45-day progress report and presents information as of August 24, 2020. Additional reports will be provided every

1 Certification and Agreement

On April 21, 2020, the University signed and returned to ED the Certification and Agreement and the assurance that the University intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.

2 Amounts to be Received

In accordance with the Certification and Agreement, the University is eligible to receive up to \$7,186,610 in HEERF Student Share Grant Funds.

3 Amounts Distributed to Date

As of the reporting date, the University has distributed \$7,121,000 Student Share Grant Funds.

4 Estimated Number of Eligible Students

As of March 13, 2020, the University estimates that approximately 15,500 students, including students enrolled in associate’s, bachelor’s, graduate, and professional programs, may be eligible for the HEERF Student Share Grant Funds. This represents approximately 70% of the University’s total enrollment of approximately 22,000 students.

5 Number of Students Who Have Received HEERF Student Share Grants

As of the reporting date, 7,914 students have received HEERF Student Share Grants as follows:

1. 7,910 students received an initial \$500 disbursement and an additional \$400 disbursement of HEERF Student Share Grant Funds.
2. 4 students received an initial \$500 disbursement but declined the additional \$400 disbursement of HEERF Student Share Grant Funds.

6 Method of Determining Which Students Would Receive HEERF Student Share Grants

DePaul University referenced the Department of Education guidelines to determine which students would be eligible to receive HEERF Student Share Grants. Student eligibility was based on the following criteria:

1. The student was enrolled on March 13, 2020, in what were intended to be face-to-face classes.



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2. The student incurred expenses related to the disruption of campus operations due to the coronavirus.
3. The student was eligible under section 484 of the Higher Education Act to receive title IV aid at the time of the disruption or shortly thereafter.

7 Instructions, Directions and Guidance Regarding HEERF Student Share Grants

To receive a HEERF Student Share Grant, eligible students were required to complete an online application certifying that they had incurred expenses related to the disruption in campus operations due to the coronavirus. They also had to confirm their acceptance of the grant (eligible students could choose to forego the HEERF Student Share Grant and make the funds available for other eligible students). Students who accepted the grant received an additional communication to clarify the method in which they would like to take delivery of the funds, either through an ACH disbursement or a paper check. The University, through a third party service provider, disbursed HEERF student share grant funds weekly. The application window is now closed. The University is currently only processing applications previously received.

For additional information regarding CARES Act Funds, please visit [DePaul University's CARES Act FAQ page](#).